Structural Adjustment Loans from foreign institutions

1694.. DR. MAHESH CHANDRA SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether any State Governments has been permitted to negotiate Structural Adjustment Loans from multilateral or bilateral foreign institutions or countries; and

(b) if so, with which country or foreign institution?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Under the provisions of the Constitution, the executive powers of a State extend to borrowing only with in the territory of India. Also, under the VII Schedule of the Constitution, 'Foreign Loans' come under the Union list. Therefore, State Governments cannot received financial assistance from foreign countries/institutions directly. However, Central Government approaches bilateral and multilateral institutions for financial assistance to the States. Structural Adjustment Loans for Karnataka and Andhra Pradesh have been negotiated with the World Bank. In the negotiations between Gol and the lending institutions, concerned State Governments have also been participating.

Examination of Balance Sheet of Mohan Nagar Sehkari Avas Samiti

1695. SHRI SURYABHAN PATIL VAHADANE: Will the Minister of FINANCE be pleased to refer to Unstarred Questions 64 and 65 given in the Rajya Sabha on the 26th February, 2002 and state:

(a) whether Government have examined the Balance Sheet for 2000-2001 issued by Mohan Nagar Karamchari Sehkari Avas Vikas Samiti Limited, Mohan Nagar in December, 2001;

(b) if so, the findings thereof and the action taken by Government;

(c) the complete names with father's names and addresses of 995 members mentioned in the above Balance Sheet together with

payments of (i) development charges and (ii) cost of land against each; and

(d) whether such payments have been reflected in Income tax returns?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Balance Sheet for Financial Year 2000-2001 was received by the Department on 10.7.2001 alongwith the return of income for Assessment Year 2001-2002. It has not yet been examined.

(c) and (d) These details are not mentioned in the above Balance Sheet.

Genuineness of foreign currency parcels

1696. SHRI BRAHMAKUMAR BHATT: Will the Minister of FINANCE be pleased to state:

(a) the details of the foreign currency permitted to be sent through foreign parcels;

(b) the details of such parcels containing foreign currencies received in the foreign parcel post office at Ahmedabad during the last two years along with the names of the countries from where such parcels have been received;

(c) whether Government have any device to ascertain the genuineness of these foreign currencies entering the country;

(d) if so, details thereof; and

(e) if not, the manner in which Government propose to prevent entry of foreign currency in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Import and Export of Indian and Foreign currency are governed by clause (g) of sub-section (3) of section 6 of Foreign Exchange Management Act, 1999. In terms of the RBI Notification FEMA 67RB 2000 dated 3rd May, 2000, no person shall without the general or special permission of RBI, export